



Media Release

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Department
Corporate Communications / Investor Relations

SIG continues to recommend shareholders reject Ferd/CVC offer

The Board of Directors of SIG continues to recommend that shareholders reject the formal tender offer published today by Ferd and CVC Capital Partners for SIG at a level of CHF 325.--. This offer does not reflect the past and current performance of the business and its significant growth opportunities and therefore substantially undervalues SIG.

Lambert Leisewitz, Chairman of the Board of Directors of SIG Holding, said: "The formal offer of CHF 325.-- published today continues to significantly undervalue SIG. As we presented on October 25th, with its innovative products SIG is poised to benefit from accelerating geographic and market-segment growth. Our market position, business model, and growth prospects are unique within the industry. The auction process that we have undertaken is on track and we recommend that shareholders reject the current offer. Based on the publication of the formal tender offer by Ferd/CVC today, counter offers can be submitted until December 12."

For the attention of the shareholders, the Board of Directors of SIG will publish its formal response to the offer pursuant to the Takeover rules within the next 15 trading days.

For further details, please contact:

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SIG is a global provider of packaging solutions. Its product range includes the manufacture of cartons for beverages and food products, as well as machinery for the aseptic and non-aseptic filling of packages (SIG Combibloc division). In the PET sector, equipment for the production, coating and filling of plastic bottles completes the product spectrum (SIG Beverages division). In 2005, the approximately 4,800 employees generated annual net sales (continuing business) of EUR 1.2 billion. The company has its registered office in Neuhausen am Rheinfall (Switzerland) and the SIG share is listed on the Swiss Exchange SWX (SIGN, security no. 1202249).

Cautionary statement regarding forward-looking statements

This communication contains statements that constitute "forward-looking statements". In this communication, such forward-looking statements include, without limitation, statements relating to our financial condition, results of operations and business and certain of our strategic plans and objectives. Because these forward-looking statements are subject to risks and uncertainties, actual future results may differ materially from those expressed in or implied by the statements. Many of these risks and uncertainties relate to factors which are beyond SIG's ability to control or estimate precisely, such as future market conditions, currency fluctuations, the behavior of other market participants, the actions of governmental regulators and other risk factors detailed in SIG's past and future filings and reports filed with the SWX Swiss Exchange and the U.S. Securities and Exchange Commission and posted on our websites. Readers are cautioned not to put undue reliance on forward-looking statements, which speak only of the date of this communication. SIG disclaims any intention or obligation to update and revise any forward-looking statements, whether as a result of new information, future events or otherwise.