



Media Release

Date
June 23, 2006

Department
Corporate Communications / Investor Relations

SIG implements announced capacity adjustments for SIG Combibloc division in Europe; significant increase of efficiency

As announced by SIG in November 2005, the European production capacities of the SIG Combibloc division are being adjusted to match changing market conditions in Germany. A comparison of the cost levels at the four European locations Newcastle (UK), Linnich and Wittenberg (D) and Saalfelden (A) shows that a closure of the plant in England will generate the biggest cost benefits for the European production group. The production volumes of Newcastle will be spread across the three remaining European production sites. Over and above these cuts, a range of additional measures aimed at reducing labour costs will be implemented at all three remaining plants to significantly increase the efficiency of the European production facilities.

In addition to closing the UK plant at the end of October 2006, with its associated loss of 125 jobs, further cutbacks accounting for around another 125 jobs are planned in Germany and Austria. As announced earlier, this restructuring will create one-time costs of some EUR 25 million, of which EUR 9.5 million are already indicated in the 2005 financial statement. From 2007 onwards, primarily the cost cuts, but also the overall improved capacity utilisation at the European production plants and the optimisation of transportation costs will allow savings in excess of EUR 20 million annually.

For further details, please contact:

SIG Holding Ltd., CH-8212 Neuhausen am Rheinfeld, Schweiz, www.sig.biz
Corporate Communications / Investor Relations: Thomas Werder, Tel.: +41 (0)52 674 63 06
Fax: +41 (0)52 674 65 56, E-Mail: thomas.werder@sig.biz



Seite 2/2
Media Release
June 23, 2006

SIG is a global provider of packaging solutions. Its product range includes the manufacture of cartons for beverages and food products, as well as machinery for the aseptic and non-aseptic filling of packages (SIG Combibloc division). In the PET sector, equipment for the production, coating and filling of plastic bottles complement the product spectrum (SIG Beverages division). In 2005, the approximately 4,800 employees generated annual net sales (continuing) of EUR 1 207 million. The company has its registered office in Neuhausen am Rheinfall (Switzerland) and the SIG share is listed on the Swiss Exchange SWX (SIGN, security no. 1202249).

Cautionary statement regarding forward-looking statements

This communication contains statements that constitute "forward-looking statements". In this communication, such forward-looking statements include, without limitation, statements relating to our financial condition, results of operations and business and certain of our strategic plans and objectives. Because these forward-looking statements are subject to risks and uncertainties, actual future results may differ materially from those expressed in or implied by the statements. Many of these risks and uncertainties relate to factors which are beyond SIG's ability to control or estimate precisely, such as future market conditions, currency fluctuations, the behavior of other market participants, the actions of governmental regulators and other risk factors detailed in SIG's past and future filings and reports filed with the SWX Swiss Exchange and the U.S. Securities and Exchange Commission and posted on our websites. Readers are cautioned not to put undue reliance on forward-looking statements, which speak only of the date of this communication. SIG disclaims any intention or obligation to update and revise any forward-looking statements, whether as a result of new information, future events or otherwise.